interest at a Board of Commissioners’ meeting and therefore is not entitled to participate in voting on matters related to the transaction or contract.

LONG-TERM PLAN OF THE COMPANY

ARTICLE 17

1. The Board of Directors is required to prepare a Draft Long-Term Plan (RJP) based on the SOE Roadmap in accordance with the provisions of laws and regulations concerning State-Owned Enterprises.
2. The Draft Long-Term Plan shall contain at least:
    a. evaluation of the implementation of previous plans;
    b. the company's current position;
    c. assumptions used in management;
    d. the company's mission, business objectives, business strategies, company policies, and work programs;
    e. the company's budget, detailed for each work program budget; and
    f. the company's financial projections.
3. The Long-Term Plan prepared by the Board of Directors as referred to in paragraph (1) of this Article shall be approved by the GMS.
4. The authority of the GMS as referred to in paragraph (3) of this Article may be delegated to the Board of